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CURRENCY COMMODITIES

**WEEKLY REPORT
12 FEB TO 16 FEB 2018**

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	34005.90	35066.75	-3.03%
NIFTY	10545.90	10760.60	-2.00%
DOW	24190.90	25520.96	-5.21%
NASDAQ	6874.49	7240.95	-5.06%
FTSE	7092.43	7443.43	-4.72%
NIKKEI	21382.62	23274.53	-8.13%
DAX	12107.48	12785.16	-5.30%
CAC	5079.21	5364.98	-5.33%

Market Round Up:

- Forex - Dollar Turns Higher as U.S. Shutdown Ends:** - The U.S. dollar turned higher against other major currencies on Friday, after the U.S. Congress managed to pass a two-year budget agreement, ending a brief government shutdown. The agreement will boost federal spending by almost \$300 billion and suspend the debt ceiling for a year.
- The Stoxx Europe 600 Index headed for its worst week since 2016 and has erased almost half a year's gains. China's benchmark fell the most in almost two years earlier, while the MSCI World Index is set for its biggest weekly drop since 2011. A measure of U.S. bond-market volatility soared, as core European bond yields dropped. Equity traders have yet to get comfortable with the jump in benchmark U.S. 10-year yields, and worries over unwinding bets against volatility in stocks continue to cast a shadow over markets. Traders are now focusing on next week's U.S. consumer-price data after a week in which the 10-year yield pushed as high as 2.88 percent. Equity investors took the signal to mean interest rates will rise as inflation gathers pace, denting earnings and consumers' spending power.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	64.3686	64.0781
EURINR	78.8902	80.0335
JPYINR	59.0600	58.3600
GBPINR	89.7105	91.3669

FII FIGURES

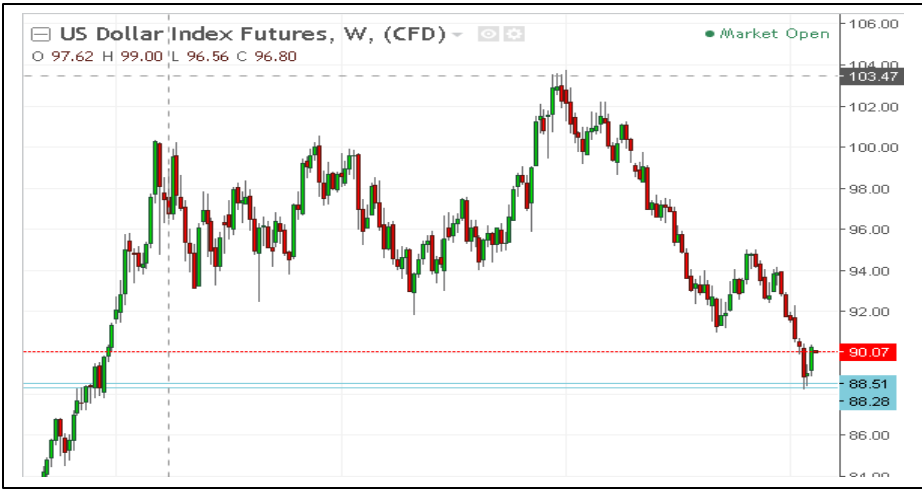
DATE	FII FIGURES IN CRORE
05/02	-1263.57
06/02	-2326.1
07/02	-1022.5
08/02	-2297.09
09/02	-1351.7
NET	-8260.96

DII FIGURES

DATE	DII FIGURES IN CRORE
05/02	1163.64
06/02	1699.74
07/02	461.19
08/02	2373.59
09/02	588.42
NET	+6286.58



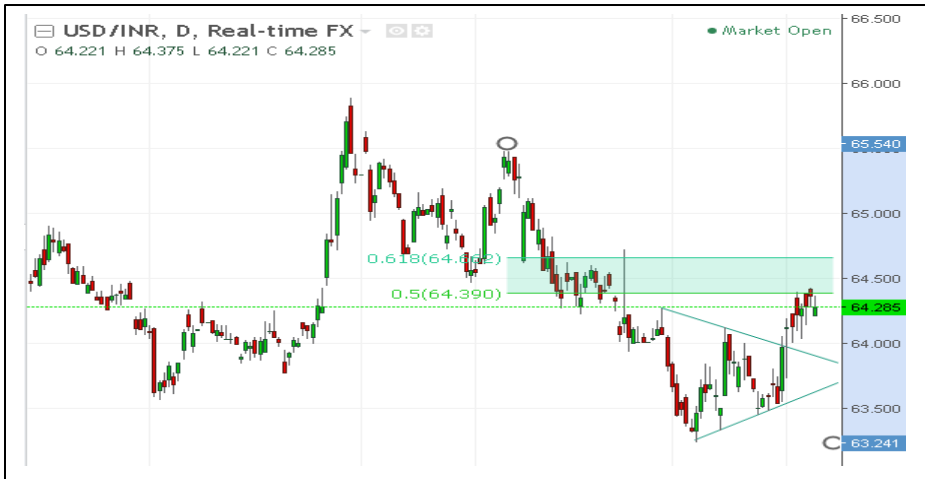
DOLLAR INDEX CHART



1. **RSI:** 36.44
 2. **ADX:** Indicating sell signal
 3. **Stochastic Oscillator:** indicating sell signal
 4. **ATR:** 1.1936
 5. **Moving averages:** Pair is trading below 50 and 100 day Simple moving average.
- As we mentioned in our report Dollar index has reached a demand zone of 88.23-88.80 which will act as a strong support for market. We witnessed a sharp short covering last week. Resistance is placed at 90.30 above which short covering may continue upto 90.76.

S2	S1	Weekly Pivot	R1	R2
88.32	89.33	89.89	90.90	91.46

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 49.42
 - 2) **ADX:** Indicating buy signal
 - 3) **Stochastic Oscillator:** indicating neutral signal
 - 4) **ATR:** 0.5741
 - 5) **Moving averages:** Pair is trading above 20 and 50 Days simple moving averages..
- We saw a short covering in USDINR pair after giving breakout of symmetrical triangle..Closing above 64.44 will continue short covering upto 64.66. As of now support is placed at 64.

S2	S1	Weekly Pivot	R1	R2
63.84	64.10	64.27	64.54	64.70



DOMESTIC CURRENCY

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	63.84	64.10	64.27	64.54	64.70
EURINR	77.51	78.13	79.09	79.72	80.68
GBPINR	87.35	88.21	89.47	90.34	91.60
JPYINR	0.575	0.583	0.589	0.597	0.604

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	88.32	89.33	89.89	90.90	91.46
EURUSD	1.186	1.203	1.21	1.24	1.25
GBPUSD	1.353	1.368	1.391	1.407	1.430
USDJPY	106.7	107.7	109	110	111.3

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.2281	0.29%	-0.68%	0.71%	15.91%
POUND	1.3843	0.17%	-0.81%	0.81%	10.52%
AUSTRALIAN DOLLAR	0.7828	0.15%	-0.62%	-1.05%	2.49%
NEWZEALAND DOLLAR	0.72555	0.19%	-0.09%	-0.58%	1.13%
YEN	108.69	-0.12%	-0.38%	-2.17%	-4.44%
YUAN	6.30815	-0.09%	-0.07%	-1.91%	-8.23%
SWISS FRANC	0.93818	-0.18%	0.72%	-2.58%	-6.67%
CANADIAN DOLLAR	1.25635	-0.10%	0.19%	1.07%	-3.89%
MEXICAN PESO	18.6877	-0.07%	-0.45%	-0.86%	-7.87%
INDIAN RUPEE	64.3975	0.04%	0.43%	1.22%	-3.77%
BRAZILIAN REAL	3.3011	0.22%	2.58%	2.26%	6.11%
RUSSIAN RUBBLE	58.3	-0.05%	3.14%	2.20%	0.57%
DOLLAR INDEX	90.17	-0.22%	0.67%	-0.81%	-10.71%
KORREAN WON	1082.01	-0.25%	-1.11%	1.84%	-5.81%
SOUTH AFRICAN RAND	11.9695	-0.50%	-1.24%	-2.61%	-10.22%
SINGAPORE DOLLAR	1.32596	-0.26%	0.33%	0.39%	-6.87%
HONGKONG DOLLAR	7.81868	0.01%	-0.02%	-0.06%	0.77%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Feb	3470	3690	3980	4265	4455
Natural Gas- Feb	142	159	175	192	209

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Feb	403	421	444	467	485
Zinc- Feb	201	209	222	234	243
Lead- Feb	140	153	165	177	190
Nickel- Feb					

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Apr	29100	29630	30169	30777	31266
Silver-Mar	35100	36650	38175	39700	41200

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1248	\$1284	\$1322	\$1362	\$1404	\$1314	\$1332.92
Silver COMEX	\$15.10	\$15.75	\$16.53	\$17.31	\$17.91	\$16.25	\$16.59
NYMEX CRUDE	\$56.70	\$58.65	\$62.10	\$65.55	\$67.70	\$59.66	\$65.45
BRENT CRUDE	\$60.55	\$62.10	\$65.62	\$69.90	\$72.25	\$63.30	\$68.58

FUNDAMENTAL OF COMMODITIES

Updates:

- Oil Drops Below \$60 as U.S. Shale 'Backlash' Rattles Traders: - Crude dropped below \$60 a barrel for the first time this year as the worst collapse in equities in years compounded concern that unprecedented supply growth from U.S. oil fields will overwhelm demand. Futures tumbled as much as 2.4 percent on Friday in New York, on track for its steepest weekly decline in almost a year. A global index of more than 1,600 stocks limped toward its most painful weekly result since 2011 as investors fled riskier asset classes. American crude output is soaring so fast that the U.S. is on the verge of elbowing Saudi Arabia and Russia aside as the dominant supplier.
- Gold Prices Little Changed as U.S. Dollar Retreats, Bond Yields Rise: - Gold prices were little changed on Friday, as the U.S. dollar declined following news of another U.S. government shutdown although a budget bill was expected to be passed before the weekend, while U.S. bond yields turned back higher. The dollar weakened after a midnight deadline to pass the U.S. budget deal was missed on Thursday due to a prolonged speech by Senator Rand Paul, who objected to \$300 billion in deficit spending in the bill saying that it would "loot the Treasury."



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	59.7657	0.69%	-6.82%	-7.24%	12.93%
Brent	63.4181	0.90%	-6.21%	-9.11%	14.08%
Natural gas	2.6039	0.70%	-5.13%	-16.76%	-11.48%
Gold	1326.46	0.58%	-0.96%	-0.90%	8.26%
Silver	16.4682	0.74%	-1.62%	-5.08%	-7.43%
Platinum	970	0.57%	-1.96%	-2.37%	-2.51%
Palladium	980.6	0.47%	-4.80%	-12.91%	26.61%
Copper	3.0747	1.47%	-4.24%	-3.39%	10.73%
Lead	2,536.00	0.10%	-6.20%	-0.96%	4.90%
Aluminum	2,123.00	-2.17%	-3.94%	-2.70%	13.47%
Tin	21,025.00	-1.41%	-2.35%	4.78%	5.15%
Zinc	3,385.00	-1.07%	-3.34%	1.47%	16.08%
Nickel	12,932.50	-1.31%	-3.49%	0.38%	21.09%



MCX GOLD CHART

Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 551 points.
- 2) **RSI:** 59.10.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @28817 & support signals from 21 MA at @29440.**
- 6) **Trading view:** Range bound (29100 - 30777).

S2	S1	Weekly Pivot	R1	R2
29100	29630	30169	30777	31266

GOLD INTERNATIONAL CHART

Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 28.90 points.
- 2) **RSI:** 55.45.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1240 & support signals from 21 MA at \$1294.65.**
- 6) **Trading view:** Range bound (\$1248 - \$1362).

S2	S1	Weekly Pivot	R1	R2
\$1248	\$1284	\$1322	\$1362	\$1404



MCX SILVER CHART

Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1227 points.
- 2) **RSI:** 44.27.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** Support signals from 126 MA, @39645, while second support is placed at 21 MA, @38997.
- 6) **Trading view:** Range bound (35100 – 39700).

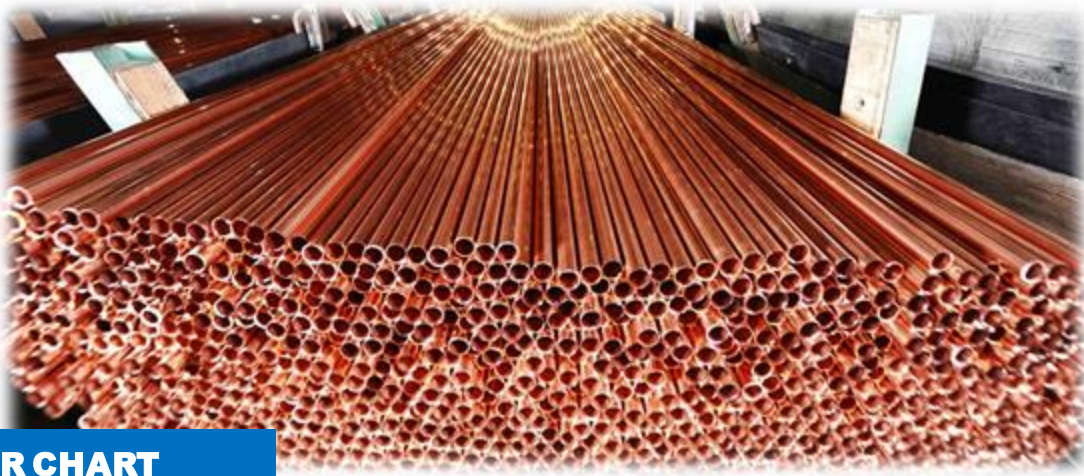
S2	S1	Weekly Pivot	R1	R2
35100	36650	38175	39700	41200

SILVER INTERNATIONAL CHART

Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.6812 points.
- 2) **RSI:** 45.27.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** Prices took support at 126 MA which is placed at \$16.78 and 21 MA is placed at @16.80 (21MA).
- 6) **Trading view:** Range bound (\$15.10 - \$17.31).

S2	S1	Weekly Pivot	R1	R2
\$15.10	\$15.75	\$16.53	\$17.31	\$17.91



MCX COPPER CHART

Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 16.55 points.
- 2) **RSI:** 51.65.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **As per chart:** Major Supportive signals @421/403 & resistance @467/485.

Trading view: You can follow sell on rise strategy @445-448, with sl@468, it may fall upto->421/403.



S2	S1	Weekly Pivot	R1	R2
403	421	444	467	485

COPPER INTERNATIONAL CHART

Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1237 points.
- 2) **RSI:** 50.90.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.

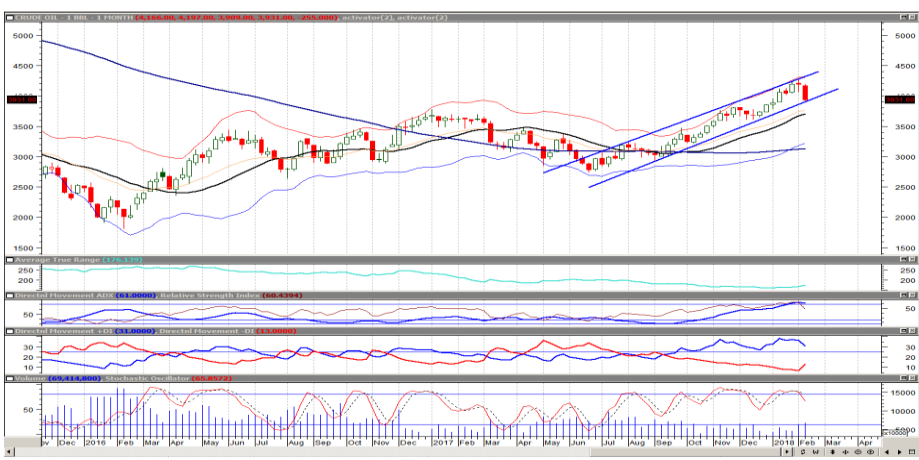
Trading view: You can follow sell on rise strategy at \$3.12 around, with sl@\$3.33, lower side: \$2.95/\$2.84.



S2	S1	Weekly Pivot	R1	R2
\$2.84	\$2.95	\$3.12	\$3.33	\$3.40



MCX CRUDE CHART



- Technical Indicators (Crude oil):**
- 1) **ATR (Average True Range):** 176 points.
 - 2) **RSI:** 60.43.
 - 3) **ADX:** Positive.
 - 4) **Stochastic Oscillator:** Over Bought.
 - 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3133 & second support shows by 21 MA, @3707 around.
 - 6) **Medium term trend view:** Sell on rise at @3980 around, with sl@4230, Tgt: 3690/3470.

S2	S1	Weekly Pivot	R1	R2
3470	3690	3980	4277	4455

NYMEX CRUDE CHART



- Technical Indicators (Crude oil Nymex):**
- 1) **ATR (Average True Range):** \$2.79 points.
 - 2) **RSI:** 59.45.
 - 3) **ADX:** Positive.
 - 4) **Stochastic Oscillator:** Over Bought.
 - 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$47.57 & support shows by 21 MA, \$57.64 around.
 - 6) **Medium term trend view:** Sell on rise @ \$62.10 around, sl@ \$65.55, Tgt: \$58.65/\$56.70.

S2	S1	Weekly Pivot	R1	R2
\$56.70	\$58.65	\$62.10	\$65.55	\$67.70



MCX NATURAL GAS

Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 18.93 points.
- 2) **RSI:** 45.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Major support signals of 21-MA is placed @191.25 & while second support is placed at 126-MA at @181.45 Overall trend for the coming week is looking correction mode & trading range maybe (159 - 192).

S2	S1	Weekly Pivot	R1	R2
142	159	175	192	209

NATURAL GAS INTERNATIONAL

Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.2938.
- 2) **RSI:** 43.85.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Major support is placed at \$2.75 which is 126MA while short term support is placed at 21 MA (\$2.94). Overall trend for the coming week is looking correction mode & trading range maybe (\$2.55 - \$2.97).

S2	S1	Weekly Pivot	R1	R2
\$2.46	\$2.55	\$2.72	\$2.97	\$3.22

IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonFeb 12	3:20pm	GBP	MPC Member Vlieghe Speaks		
	10:00pm	GBP	MPC Member McCafferty Speaks		
TueFeb 13	3:00pm	GBP	CPI y/y	2.90%	3.00%
		GBP	PPI Input m/m	0.70%	0.10%
		GBP	RPI y/y	4.10%	4.10%
	6:30pm	USD	FOMC Member Mester Speaks		
WedFeb 14	12:30pm	EUR	German Prelim GDP q/q	0.60%	0.80%
	1:30pm	EUR	German Buba President Weidmann Speaks		
	3:30pm	EUR	Flash GDP q/q	0.60%	0.60%
	7:00pm	USD	CPI m/m	0.30%	0.10%
		USD	Core CPI m/m	0.20%	0.30%
		USD	Core Retail Sales m/m	0.20%	0.40%
		USD	Retail Sales m/m	0.50%	0.40%
	9:00pm	USD	Crude Oil Inventories		1.9M
ThuFeb 15	7:00pm	USD	PPI m/m	0.40%	-0.10%
		USD	Core PPI m/m	0.20%	-0.10%
		USD	Empire State Manufacturing Index	18.2	17.7
		USD	Philly Fed Manufacturing Index	22.1	22.2
		USD	Unemployment Claims	229K	221K
	7:45pm	USD	Capacity Utilization Rate	78.10%	77.90%
		USD	Industrial Production m/m	0.20%	0.90%
FriFeb 16	3:00pm	GBP	Retail Sales m/m	0.60%	-1.50%
	7:00pm	USD	Building Permits	1.31M	1.30M
		USD	Housing Starts	1.23M	1.19M
		USD	Import Prices m/m	0.70%	0.10%
	8:30pm	USD	Prelim UoM Consumer Sentiment	95.6	95.7



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